

Tamaka, Kolar, Karnataka", herein after unless the context otherwise requires be referred as "the institution", which expression shall unless it is repugnant to the context or meaning thereof mean and includes its successors and assigns of the ONE PART.

AND

ALLINNOV RESEARCH AND DEVELOPMENT PRIVATE LIMITED at 360A, First Floor, Senthur Murugan Koil Street, Opp to SM Mahal, Oldpet, Krishnagiri, Taminadu 635001.

The SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION AND RESEARCH, Kolar disseminates knowledge through novel techniques and methodologies for the benefits of large sections of the society and offers a wide range of professional academic programs across several disciplines relating to arts, science and management

ALLINNOV RESEARCH AND DEVELOPMENT PRIVATE LIMITED has the mission of Nurture an Intellectual Property ecosystem in India, and empower academicians, students, individual innovators to make available quality global intellectual property services affordable and handily and to ensure that every innovation reached the apt global market as a marketable product free from risk of counterfeiting holding its own intellectual property. In addition our vision is to grow as the world's best ideation to market service provider and platform for all educational institutions across the world

Now, thereof, in consideration of the mutual interest as set forth, both parties are willing to start a fruitful collaboration between them.

NOW THIS MOU WITHNESSETH AS FOLLOWS:

PURPOSE AND SCOPE

- **IP filing and prosecution services for the institution and its stake holders at discounted prices:**

Allinnov shall provide comprehensive filing and prosecution services for patents, designs, trademarks, and copyrights to the university, its faculty, staff, and students. These services will be offered at discounted rates, ensuring affordability while maintaining required standards of quality for each and every invention and compliance with applicable laws and regulations.

- **Intellectual property creation, protection, and management:**

Allinnov assist the university and its stake-holders in creating, protecting, and managing intellectual property assets. This includes drafting, filing, prosecution, portfolio



management, and commercialization of IPs generated from academic and research activities.

- **Exchange of technical know-how, expertise, and resources:**

Both parties will facilitate the exchange of technical and techno-legal knowledge, subject matter expertise, and physical resources through trainings, discussions or seminars in the institute's laboratories / halls / classrooms to enhance the innovation ecosystem and academic excellence of the university.

- **Product design and development initiatives:**

The collaboration will extend to supporting product design and development initiatives at the university. Allinnov shall provide consultancy, service and expertise to convert research ideas into patents / designs (design patents) / copyrights etc., and if required shall further support on development of the same as real-time market-ready products as well.

- **Commercialization of innovative products and technologies:**

The partnership will focus on transforming innovative IPs into commercially viable products and services. Allinnov shall assist in strategizing the technology transfer activities for the IPs created by the University.

- **Creating, guiding and nurturing start-ups and entrepreneurship activities:**

Both parties will work together to establish and strengthen the university's start-up ecosystem. This includes mentoring students and faculty, providing resources for start-ups, and fostering entrepreneurial activities through dedicated programs.

- **Internship for the students:**

Work-From-Home Internship programs will be facilitated for university students to provide practical exposure in intellectual property, innovation management, and related fields.

INTELLECTUAL PROPERTY:

a) Any intellectual property (including patents, designs, copyrights, trademarks, and trade secrets) resulting from collaborative projects shall be addressed in separate agreements between the parties.

b) Both parties commit to promptly disclosing and adequately protecting intellectual property generated during collaboration.



c) The institution, its students and faculty members shall avail special discounts on IP and advisory services from the Industry through this MOU.

COSTS

Each party shall bear its own costs and expenses incurred in connection with all activities, projects, and obligations arising from this Memorandum of Understanding (MoU). This includes, but is not limited to, administrative expenses, travel costs, personnel salaries, material procurement, and any other operational costs directly related to fulfilling the terms of this MoU.

However, both parties are encouraged to seek funding independently from their respective funding sources to support activities undertaken within the scope of this agreement. For instance, the university may approach governmental, non-governmental, or private funding agencies to secure grants for research, innovation, and entrepreneurship-related projects. Similarly, the intellectual property firm may leverage internal resources or external funding avenues, including corporate sponsorships, to sustain and enhance its contributions to the collaboration.

USE OF NAME AND LOGO

Both parties will use the name or logo of the other party for publicity, advertising or news release only after written approval of an authorized representative of the other party.

TERMS AND TERMINATION

This MoU shall be effective from the date of this MoU and shall be valid for a term of 5 years unless terminated earlier by either party. The notice of the termination should be issued at least 30 days before the intended date of termination.

GENERAL PROVISIONS

- Any legal binding obligations will be set forth in separate written agreements
- Any intellectual property rights developed under this MOU, shall be determined between the parties through mutual consultations and separate written agreements on case-to-case basis.
- The resource persons of both the parties shall complement each other as advisors
- Neither party shall assign or transfer this MoU or any benefit or rights or obligation accruing to it under this MoU, without the written consent of the other party.
- This MoU imposes no financial obligations on either of the party. All pending issues or anything not covered by this MoU, are to be settled mutually by the parties to the satisfaction of each other.
- Any other services or advices which fall outside the purview of this MoU will be based on mutual consultations between the parties.



- Both parties shall ensure that all formalities required by the University / Organization are complied with before the MoU is entered into.

FORCE MAJEURE

Neither party shall be liable for delay or failure in performance of any of its obligations under this agreement when such delay or failure arises from events or circumstances beyond the reasonable control of such party.

CONFIDENTIALITY

Both parties shall not use or cause the use of any confidential information for any purposes whatsoever other than those contemplated under this MoU. It is also understood and agreed that no information will be exchanged or disseminated under this MoU which does not comply with the laws of the Government and privacy regulations as under the privacy of each individuals within both the organizations.

COMMERCIALIZATION AND ENTREPRENEURSHIP:

Both parties shall explore opportunities for the commercialization of innovative creations, products and technologies resulting from this collaboration. The industry may provide mentorship and support for entrepreneurship initiatives from the Institution.

RESOLUTION OF DISPUTES

Any disputes arising during the period of MoU shall be amicably resolved by good faith and trust in an ethical manner between two parties without involving any people, agency or legal party etc.

POINT OF CONTACT

The person nominated by the Vice-Chancellor or signatory authority will be the first point of contact and will be responsible for executing the above-mentioned details.



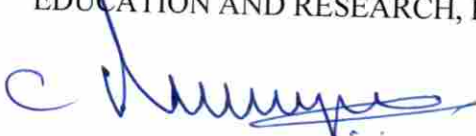
IN WITNESS WHEREOF, THE PERSON SIGNING BELOW WARRANT THAT THEY ARE AUTHORIZED TO ENTER INTO THIS AGREEMENT ON BEHALF OF THEIR RESPECTIVE ORGANIZATION IDENTIFIED BELOW AND THAT BY THEIR SIGNATURES THEY BIND SUCH ORGANIZATION TO THIS AGREEMENT, AS ON THE DATE, MONTH AND YEAR MENTIONED IN THE PRESENCE OF THE FOLLOWING WITNESSES.

For

SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION AND RESEARCH, Kolar

For

ALLINNOV R&D PRIVATE LIMITED
Krishnagiri


By MUNIVARAYANA C

Name & Signature: Registrar
Sri Devaraj Urs Academy of Higher
Education and Research,
Tannaka, Kolar - 563 103

Address:


(P. IMMANUEL)

Name & Signature:


Designation:

Address:

IMMANUEL P
Executive Director
Allinnov R & D Pvt. Ltd.
Ex. Addl. Director
Dept. of Horticulture
Govt. of Tamil Nadu, IN



Witness:


Name & Signature: VENKATESWARLU RAAVI

Designation: Deputy coordinator

Address:

RCD cell
SDUAHER, Kolar

Witness:


Name & Signature: DR. SANGEETHA T

Designation: IPR CHIEF COORDINATING OFFICER

Address:

SDUMC, KOLAR.
SDUAHER