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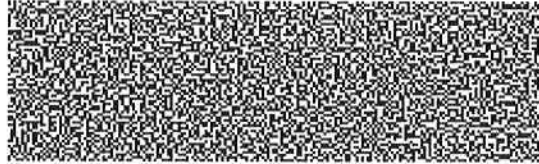
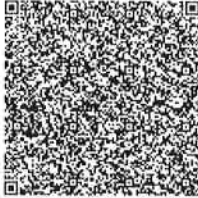
INDIA NON JUDICIAL

Government of Karnataka

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Account Reference : NONACC (FI)/ kaksfcl08/ KOLAR/ KA-KO
Unique Doc. Reference : SUBIN-KAKAKSFCL0863489416934101U
Purchased by : SDUAHER TAMAKA KOLAR
Description of Document : Article 12 Bond
Description : M O U
Consideration Price (Rs.) : 0
(Zero)
First Party : SDUAHER TAMAKA KOLAR
Second Party : LIFEINTELECT CONSULTANCY PVT LTD BANGALORE
Stamp Duty Paid By : SDUAHER TAMAKA KOLAR
Stamp Duty Amount(Rs.) : 100
(One Hundred only)

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MEMORANDUM OF UNDERSTANDING (MoU)

Between

SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION & RESEARCH,
TAMAKA, KOLAR, KARNATAKA - 563103

And

LIFEINTELECT CONSULTANCY PVT. LTD., BANGALORE

This Memorandum of Understanding (MoU) is drawn up and agreed upon to establish the cooperation between SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION & RESEARCH

MoU Lifeintellect & Sri Devaraj Urs Academy of Higher Education & Research

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Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App or Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

Dipika Saboo
Dipika Saboo

(hereinafter referred to as **SDUAHER** or University) located at **TAMAKA, KOLAR**, Karnataka, India and Lifeintellect consultancy Pvt. Ltd., (hereinafter referred to as Lifeintellect or consultant) located at Bangalore, India.

Brief Description about the Organizations

Brief Description about SDUAHER (Deemed to be University)

SRI DEVARAJ URS ACADEMY OF HIGHER EDUCATION & RESEARCH, is a co-educational autonomous university set up under the section - 3 of the UGC Act 1956 represented by its Vice Chancellor having their Registered office at **TAMAKA, KOLAR, KARNATAKA - 563103**, Karnataka, India hereinafter referred to as "**SDUAHER** or University", which expression shall, (unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) as party of the **FIRST PARTY**.

Brief description of Lifeintellect consultancy Pvt. Ltd.,

Lifeintellect Consultancy Pvt. Ltd is a Bangalore based technology and intellectual property consulting firm. They provide services maximizing the synergy among Technology, Law and Business which gives them the advantage to add value to every customer they work with. By systematically analyzing problems and providing solutions they enable generation of valuable intellectual property, be it an invention, a design, an idea or business processes. Hereinafter referred to as "Lifeintellect or consultants", which term shall mean and include its agents, assignees and legal representatives" as party of the **SECOND PARTY**.

PURPOSE

The purpose of this MoU is to enable cooperation between Lifeintellect and SDUAHER. WHEREAS, SDUAHER desires to retain the services of Lifeintellect for providing Intellectual Property Rights (IP) consulting services to SDUAHER and its associates, scientists, researchers, staff members, students and incubatees.

WHEREAS, both the parties desire to enter into this MoU to set forth the terms and conditions of the relationship between Lifeintellect and SDUAHER.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Definitions

- 1.1 'Party' or 'Parties' shall mean the Lifeintellect and SDUAHER or both based on the context.
- 1.2 'Confidential Information' shall mean any information, including and not limited to presentations, documents, programs, patents, designs, methods, processes, complications,

Dipika Saboo

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customer information, invention disclosures, models, plans, worksheets and so on which is disclosed by the University or its clients, orally or in writing or which comes to the knowledge of the Consultant while providing services to the University or its clients.

Exclusion:

Confidential information shall not include:

- i) The information which is in the public domain or comes into the public domain otherwise than by disclosure or default by the Consultant; or
- ii) The information which was or is lawfully obtained or available from a third party who was lawfully in possession of the same and free to disclose it; or
- iii) The information, which was already known to the Consultant and has been received from a source other than the University.

1.3 'Intellectual Property' shall mean any inventions, discoveries, works of authorship, varieties, improvements, information, materials and so on capable of being protected or in the process of being protected or protected as patents, trademarks, copyrights, trade secrets and other types of intellectual property.

1.4 "Patent Service(s)" shall mean patent searching, drafting, mapping, analysis and other related services.

1.5 "Consulting services" shall mean client relation, marketing, technical writing, editing, project management, marketing and other services.

2. Consultancy

2.1 Lifeintellect hereby agrees to provide IP Service(s) to SDUAHER for a consideration specified in Schedule A of this MoU.

2.2 The Consultant shall perform all activities assigned to the Consultant by the University in the manner specified by the University within the timelines specified by the University.

3. Consideration

3.1 SDUAHER shall pay Lifeintellect the services fee as specified in Schedule A or as mutually agreed by the Parties.

4. Term and Termination

4.1 The term of this MoU shall be Five (5) year from the Effective Date unless extended in writing by both the University and Consultant or earlier terminated pursuant to the terms and conditions set forth in this MoU.

4.2 Either party may terminate this MoU without cause upon ninety (90) days written notice. Upon such termination, the University shall be released from any and all further obligations under this MoU, except that the University shall be obligated to pay Consultant the consideration owed to Consultant on the termination date. On such termination, the

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Consultant shall complete all pending projects assigned by the University before the date of termination.

4.3 Consultant's obligations under Non-competition, Intellectual Property and Confidentiality clauses shall continue pursuant to the termination of this MoU.

5. Services and Best Efforts

5.1 Lifeintellect agrees to devote its best efforts, energies and skill for providing Patent Service(s) to the University.

5.2 Lifeintellect agrees that it shall not take personal advantage of any business opportunities from the University's employees/clients, which arise during the term of this MoU and which may benefit the University. All material facts regarding such opportunities must be promptly reported to the University for consideration by the University.

6. Non-competition and Confidentiality

6.1 Lifeintellect acknowledges that Consultant will have access to Confidential Information of the University and its employees/clients.

6.2 Lifeintellect agrees not to use or disclose any confidential information during the Term of this MoU or thereafter other than in connection with performing Consultant's duties or activities for the University in accordance with this MoU.

6.3 Lifeintellect agrees that the restrictions set forth in this paragraph are reasonable and necessary to protect the goodwill of the University. If any of the covenants set forth herein are deemed to be invalid or unenforceable based upon the duration or otherwise, the parties contemplate that such provisions shall be modified to make them enforceable to the fullest extent permitted by law.

6.4 Lifeintellect and / or its affiliates and / or its associates shall hold all the Confidential Information and / or portion thereof in strict confidences, as a trustee thereof, without disclosing the same to any unauthorized persons or entity or third party(ies), whatsoever and howsoever, save and except as provided under this MoU.

7. Post Termination Obligations

7.1 All records, files, lists, including computer generated lists, drawings, documents, equipment and similar items, which Consultant receives from the University shall remain the University's sole and exclusive property.

7.2 Upon termination of this MoU, Consultant shall promptly return to the University all property of the University in his/her possession.

8. Arbitration

8.1 Both parties will use their best efforts to settle all matters of dispute amicably. All disputes and differences of any kind related to the study, which cannot be solved amicably by the

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parties, shall be referred to arbitration. The arbitration proceedings are carried out in accordance to laws encompassed under the Arbitration and Conciliation Act 1996.

8.2 Lifeintellect acknowledges and agrees that any of the laws and rules laid down by SDUAHER, State Government, Central Government, UGC and appropriate regulatory authorities will be strictly adhered to and its change that may occur time to time in future are followed.

8.3 The terms of this MoU shall be interpreted as per the laws of India and this MoU shall be subject to the jurisdiction of the courts at Mangalore or Bangalore only.

9. Governing Law and Jurisdiction

This MoU shall be governed by, construed and enforced in accordance with the laws in force in India.

10. Jurisdiction

The jurisdiction for any disputes arising under this MoU shall be the courts of Mangalore or Bangalore.

11. Notices

All notices, requests, demands and other communications hereunder must be in writing and shall be deemed to have been duly given if delivered by hand or registered post to the applicable party at the addresses mentioned at the beginning of this MoU. Addresses may be changed by notice in writing signed by the addressee.

12. Amendment

No amendment or modification of this MoU shall be valid or effective, unless in writing and signed by the parties to this MoU.

13. Entire Agreement

This MoU embodies the entire agreements of the parties hereto with respect to its subject matter and merges with and supersedes all prior discussions, agreements, commitments or understandings of every kind and nature relating thereto, whether oral or written, between Consultant and the University. Neither party shall be bound by any term or condition other than as is expressly set forth herein.

SPECIAL PROVISIONS

1. Modalities of each type of collaboration, associated activities and financial aspects shall be mutually agreed upon on a case-by-case basis in separate Memorandum of Agreement (MoA).
2. Each party will take approval from the other party in writing to use the latter's name and logo for the activities hereunder on a case-by-case basis.

- Both parties here shall do their utmost to ensure the smooth and efficient execution of this MoU.
- The two parties will consult with each other for any subsequent associated MoU informally and attempt to resolve disputes or misunderstandings that may arise in the administration of this MoU or any subsequent associated MoU informally.

This MoU is prepared in two identical copies. Each party holds one original copy duly signed by the Director of **Lifeintellect Consultancy Pvt. Ltd.**, and the Vice Chancellor of **SDUAHER (Deemed to be University)**.

Signed for and on behalf of:

Lifeintellect Consultancy Pvt. Ltd.,



Dr. Lipika Sahoo

Founder & CEO

Lifeintellect Consultancy Pvt. Ltd
No 3, 3rd Floor, CRM SOWBHAGYA
ANNEX, SyNo. 35/1B, Varthur Main
Road, Marathahalli, Bengaluru,
Karnataka 560037.India

Date: 21.11.22

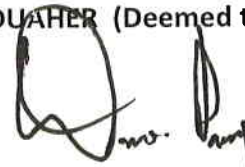
Witness



Dr. C.V. RAGHAVVER
Pro-Chancellor

Sri Devaraj Urs Academy of
Higher Education and Research
Tamaka, Kolar-563103

SDUAHER (Deemed to be University)

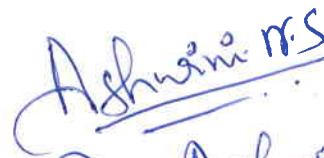


Dr. D.V.L.N. Prasad

Registrar

Registrar
Sri Devaraj Urs Academy of Higher
Education and Research
Tamaka, Kolar - 563 103,

Date: 23/11/22



Dr. Ashwini N.S
Deputy-Coordinator
Department of Research and Innovation
Sri Devaraj Urs Academy of
Higher Education & Research
Tamaka, Kolar, Karnataka-563103